



# **A Trader's Money Management System: How to Ensure Profit and Avoid the Risk of Ruin (Wiley Trading)**

*Bennett A. McDowell*

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Money management may very well be the most important piece of the trading puzzle. In *A Trader's Money Management System*, expert Bennett McDowell provides time-tested techniques that can turn a losing trader into a winning one?and take the winning trader to an entirely new level. In revealing his personal approach to staying out of trouble in the financial markets and maximizing profits, he offers comprehensive insights into:

- The psychology of risk control as well as the finer aspects of setting stop-loss exits
- The value of managing trade size and consistent record keeping
- The process of putting together your own personal money management system

Unlike other books that focus on the complex mathematical theories behind money management, this book presents its system in straightforward, easy-to-understand terms that will allow you to quickly see how these concepts work and immediately benefit from the value of effectively managing risk.

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